



03/29/2015, Bienne

## **Re: Production of limited editions of Candino for the Vietnamese market**

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With regards to the production of the last limited edition watches for the Vietnamese market, Candino would like to clarify that, as a normal procedure, we provided a customization of the dial with the Vietnamese flag and an imprint of the Vietnam map on the bottom case. Any other elements related to geopolitical issues were not developed by Candino and is an independent initiative of the distributor. Therefore, we cannot claim direct responsibility for this particular issue. We would, however, like to send our utmost apologies for any inconvenience caused and to state that our company maintains a neutral stance in world affairs, and respect cultural and political diversity.

We reacted as quickly as we could upon receiving feedback regarding distribution of the watches. We sent an immediate request to the supplier to halt distribution as well as any communication or promotional activities, thus very few pieces were sold. To prevent a repeat of such an issue, Candino has put in place appropriate measures and rules on the distribution of its products. In addition, we have implemented a plan to audit distributors.

Candino is dedicated to ensuring customer satisfaction all over the world by producing high quality watches. Established 60 years ago, Candino is a pioneer in Swiss watchmaking. Our foundation is built on the experience and knowledge gained from technological innovation, quality control, professionalism and pure focus on our corporate values.

**For more information, please contact us at:**

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